

City of East Providence Budget Commission
City Hall
145 Taunton Avenue
East Providence, RI 02914
(401) 435-7500

Public Hearing Meeting Minutes
September 20, 2012, 3:00 pm
Room 306, City Hall

Members: Diane Brennan – present
Michael O’Keefe – present
Stephen Bannon – not present
City Manager, Peter Graczykowski – present
Mayor Bruce Rogers – present

Other Attendees: Karen Grande, Esq., City Bond Counsel
Christy Healey, Budget Commission Fiscal Advisor
Heather Martino, Interim Human Resource Director
Rob Eaton, Budget Commission Fiscal Advisor
Malcolm Moore, Finance Director
John Cimino, Interim Finance Director
John DeGoes, Interim Superintendent

The meeting commenced at 3:07 pm. Diane Brennan began the meeting by stating that this is a Public Hearing on a PILOT (payment in lieu of taxes) as part of a Lease Agreement between the City of East Providence and Forbes Street Solar LLC. The Lease and Option Agreement provide that a component of the annual rental payments will represent a payment in lieu of taxes or stabilized taxes. Karen Grande explained that state law requires a Public Hearing for this type of agreement. She stated that the terms of the lease are favorable to the City. Diane Brennan asked if there was any public input. With no public input, Peter Graczykowski motioned to approve the agreement, seconded by Mayor Rogers. The Agreement was approved by Budget Commission. The meeting adjourned at 3:10.

Approved by the East Providence Budget Commission October 4, 2012.
EPBC/re, ceh